

Christian Gray
Gross Income vs Net Business Income Analysis
Tax Years 2017 - 2019

Definitions: Gross Revenue is income received while Net Business Income is after tax deductions, depreciation and office in home

Sources of Earned Income - Gross Revenue

Tax Year	97 Green ST Loft/Studio	40 Frost St Sound City	66 Freeman St Karuna LLC	Total Gross / year
2020				
2019	64,460	14,475	125,200	204,135
2018	60,735	13,475	123,100	197,310
2017	61,199	14,445	121,815	197,459

Sources of Earned Income - Net Business Income

Tax Year	97 Green ST Loft/Studio	40 Frost St Sound City	66 Freeman St Karuna LLC	Total Net/ year
2020				
2019	40,636	1,316	9,614	51,566
2018	39,859	102	9,193	49,154
2017	35,351	75	7,202	42,628

Yearly Depreciation Expense originating from earlier years - used to arrive at Net Business Income:

Tax Year	97 Green ST Loft/Studio	40 Frost St Sound City	66 Freeman St Karuna LLC	Total Deprec/ year
2020				-
2019	3,070	-	11,929	14,999
2018	3,071	-	13,037	16,108
2017	3,070	-	11,929	14,999

Addback:

2020		
2019	3,070	11,929
2018	3,071	13,037
2017	3,070	11,929

Office In Home/ 45% Business Use - used to arrive at Net Business Income:

Tax Year	97 Green ST Loft/Studio	40 Frost St Sound City	66 Freeman St Karuna LLC	Total per year
2020		N/A	N/A	-
2019	16,054	N/A	N/A	16,054
2018	16,137	N/A	N/A	16,137
2017	16,663	N/A	N/A	16,663

Addback:

2020		
2019	16,054	
2018	16,137	
2017	16,663	

Total of Net Business Income without Office in Home or Depreciation Expenses:

Tax Years:

2020
2019
2018
2017

Net plus Deprec plus Office in Home =

2020			
2019	59,760	1,316	21,543
2018	59,067	102	22,230
2017	55,084	75	19,131

82,619

81,399

74,290